ONSITE TRAINING SPECIAL TOPICS
TAXATION
Intermediate and Advanced

JANUARY TO JUNE 2015
Chartered Accountants Australia and New Zealand is pleased to offer the following Special Topics – Taxation, available for onsite training from January – June 2015. These informative and highly practical sessions reflect the current Australian tax issues, changes and essential developments.

Technical sessions
Technical sessions will provide you with an in-depth examination of a topic and will also include short examples that demonstrate the key principles.

Case studies
Case study sessions will provide a realistic client scenario which are analysed to provide attendees with a practical understanding of a particular topic.

Integrated sessions
Integrated sessions provide an in-depth examination of a topic, combined with realistic client scenarios that demonstrate the topic’s key aspects. This format will help you obtain both theoretical and a practical understanding of the topic.

January
Winding up entities
- Winding up a company, vesting a trust and terminating/disolving a partnership
- Distributions and the character of distributions
- Application of the CGT provisions, and strategies to maximise the small business CGT concessions
- Trust resettlements
- Available CGT roll-overs
- Tax treatment of costs of a wind-up
- Documentation (ASIC, etc.)

February
General anti-avoidance rules
- Overview of the 3 elements of Part IVA:
  - There is a scheme;
  - The taxpayer obtains a tax benefit and;
  - The taxpayer’s sole or dominant purpose in entering the scheme must be to obtain a tax benefit
- Examples showing the changes to the “tax benefit” definition following the amendments
- Outline of relevant cases and ATO publications
- Practical examples covering common scenarios subject to Part IVA

March
30 June trust distributions
- Is 30 June THE date?
- Trust Deed implications
- How does the Trustee make an “Effective Distribution” and what if they don’t?
- Difference between “Present Entitlement” and “Specific Entitlement”
- Post-30 June issues.

General anti-avoidance rules case study
- This hands-on case study will take attendees through a series of narrowly-scoped scenarios to highlight the considerations necessary
- Examples from the Explanatory Memorandum should be relied on to avoid “sticking our necks out”
- Transitions to be considered will include “Wash Sales”, PSI taxpayers and Split Loans.

Legend
- Technical sessions
- Case studies
- Integrated sessions

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## ONSITE TRAINING SPECIAL TOPICS

### TAXATION

Intermediate and Advanced (continued)

### JANUARY TO JUNE 2015

#### April

**FBT compliance**

Identify, calculate and disclose common FBT items in the 2014 FBT return, including:

- Cars
- Loans
- Expense payments
- LAFHAs
- Residual benefits.

The technical paper will also include notes on other categories of fringe benefits.

#### May

**Year-end tax planning**

- Key tax developments for the 2015 income tax year
- Tax planning opportunities for individuals and businesses
- Key provisions that may change or commence from 1 July 2015
- Will be updated to include all developments up to and including the 2015 Federal Budget.

**FBT compliance case study**

This hands-on case study will take attendees through a series of detailed examples on the following fringe benefits:

- Cars
- Loans
- Expense payments
- LAFHAs
- Residual benefits.

#### June

**Non-commercial losses**

- What are “Non-Commercial Losses”?*
- Business v Hobby
- The ‘Income Requirement’
- The four (4) tests
- The Commissioner’s Discretion.

Each of the above will be accompanied by at least one illustrative, practical example.

**Year-end tax planning case study**

This hands-on case study will take attendees through year-end tax planning strategies for individuals and businesses including:

- Contributions into super
- Streaming trust distributions
- Wash sales
- Carrying-on a business
- Paying Directors fees and dividends
- Issues and opportunities around the shift from 30% to 28.5% company tax rate

- Will be updated with developments up to and including the 2015 Federal Budget.

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Please note: The above outlines may be subject to change.

**Legend**

- **T**: Technical sessions
- **C**: Case studies
- **I**: Integrated sessions

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