Highlights

> Delivered some 700 workshops, forums, debates and events on issues such as ethics, differential auditing, extended performance reporting, legally enforceable auditing standards, standard legislative framework for tax agents and anti-money laundering

> Completed 480 reviews of different sized practices under the Institute’s Quality Review Program and undertook 259 investigations into formal complaints or other issues concerning the conduct of members

> Redesigned the practical experience component of the Chartered Accountants Program in consultation with candidates, mentors and employers

> Broadened the entry pathway for non-accounting graduates with the Graduate Certificate of Chartered Accounting Foundations offered by Deakin University and the entrance exam for graduates with extensive on-the-job experience working for an Institute-approved employer

> Recorded an all-time high candidate and employer satisfaction rate, with candidates at 75 per cent in December 2007 and employers at 87 per cent in June 2008

> Engaged with 19,423 students compared with 9828 at the same time last year through careers marketing events and initiatives

> Secured places for 210 first-year students in more than 100 accounting organisations during the 2007/2008 summer break as part of the Institute’s Achiever Work Experience program

> Gained recognition for the Chartered Accountants Program and reciprocal membership with seven institutes in Canada, Hong Kong, South Africa, England and Wales, Ireland, Scotland and South Africa

> Successfully completed the sale of the York Street premises, relocated to Erskine Street in Sydney and negotiated new leases of premises in Brisbane and Canberra.

> Introduced two new conferences: an accounting conference focusing on financial reporting and management accounting and a self managed superannuation funds (SMSFs) conference, both of which exceeded registration and revenue targets

> Launched an audit manual to help auditors, particularly those dealing with small to medium sized entities; a Business Software Guide that provides information on 45 tailored business software solutions; and a refreshed library service called the Knowledge Centre

> Expanded the Institute’s in-house training and grew client engagement by an average of 89 per cent

> Piloted a practical Graduate Development Program in response to demand from members

> Further strengthened the Institute’s lobbying, advocacy and thought leadership role with involvement in:
  – the Henry Review of Australia’s taxation system
  – the introduction of a carbon emissions trading scheme
  – liability capping schemes
  – the Government’s review of governance of self managed superannuation funds
  – the disclosure regime for not-for-profit organisations
  – anti-money laundering legislation
  – a non-product based fee-for-service model for the financial planning industry.

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