

The Institute of Chartered Accountants in Australia Directors' declaration

The directors of the Institute of Chartered Accountants in Australia declare that the financial statements and notes set out on pages 46 to 74 which have been prepared as required under the by-laws of the Institute:

- > Comply with Australian Accounting Standards and other mandatory professional reporting requirements
- > Present fairly the financial position of the Institute as at 30 June 2008 and the results of its operations and its cash flows for the year ended on that date.

In the opinion of the directors, there are reasonable grounds to believe that the Institute will be able to pay its debts as and when they become due and payable.



A R Arkell FCA
President



R D Deutsch FCA
Deputy President

Sydney, 19 August 2008