

## **Module Outline**

# **Taxation 2009**



**Chartered  
Accountants**

NUMBER ONE IN NUMBERS

## COMMONWEALTH OF AUSTRALIA

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# Chartered Accountants Program

The Chartered Accountants Program is the formal educational requirement for membership of the Institute of Chartered Accountants in Australia. The Institute is a founding member of the international accounting coalition, the Global Accounting Alliance (GAA).

The GAA represents more than 700,000 members worldwide and includes professional accounting organisations from the United States, Canada, Hong Kong, England/Wales, Ireland, Scotland, New Zealand and South Africa. The Institute is the only Australian accounting body within the alliance that provides reciprocal arrangements with eight of the other leading accounting bodies in the world.

The Program is recognised as a postgraduate diploma qualification. Successful completion of the Program and the subsequent awarding of the Graduate Diploma of Chartered Accounting provides substantial exemptions for Masters programs in many Australian universities.

You can find more information on our website <[charteredaccountants.com.au](http://charteredaccountants.com.au)>.

## Program focus and structure

The Program emphasises an applied approach to learning and is designed to ensure that candidates are prepared for real-world business situations.

The Program comprises five modules, illustrated below.

**Figure 1: Five Program Modules**



Of the five modules, four are technical modules and can be undertaken in any order. The final module, *Ethics & Business Application* (EBA), focuses on ethics and corporate governance as well as consolidating the learning from the four technical modules. Modules are not undertaken concurrently.

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## Objectives of the Program

Together with university education and practical experience, the Program is designed to equip Chartered Accountants with the knowledge, skills and values identified as desirable by the profession.

These have been expanded into the following 10 attributes:

<b>Knowledge</b>	> informed about the latest international, disciplinary and business knowledge
<b>Skills</b>	> innovative problem solvers > forward-thinking change managers > technology-literate > collaborative team workers > capable communicators of shared understandings
<b>Values</b>	> service-oriented > ethical > professional > reflective about your own knowledge, skills and values

Cultivating these attributes in a holistic manner is an integral feature of the Program. See [charteredaccountants.com.au](http://charteredaccountants.com.au) for more details on the 10 attributes.

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# Taxation

## Enrolment dates

Module	Enrolment open	Enrolment Close	Late Enrolment Close
TAX109	17 November 2008	15 December 2008	22 December 2008
TAX209	21 April 2009	18 May 2009	25 May 2009

Each module runs for four months, with a total expected workload of 140 study hours per module.

## Prerequisites

Prerequisites for TAX109 and TAX209 are:

- > an approved tertiary degree
- > 26 weeks work experience mentored by a Chartered Accountant.

Candidates should complete the pre-module test on the Institute website <[charteredaccountants.com.au](http://charteredaccountants.com.au)> to check their existing knowledge, skills and values against the entry level competencies of the TAX syllabus.

Note: You must enrol in the *Practical Experience Program* prior to enrolling into any Chartered Accountants Program module.

## Purpose

This module develops the knowledge, skills and values that distinguish Chartered Accountants as leading business, finance and knowledge professionals within a taxation framework. The module incorporates the determination and calculation of taxable income and tax payable of a range of taxpayers and the provision of ethical and high quality taxation advice.

## Objective

Taxation develops the attributes that constitute the objectives of the Chartered Accountants Program within a specific disciplinary context.

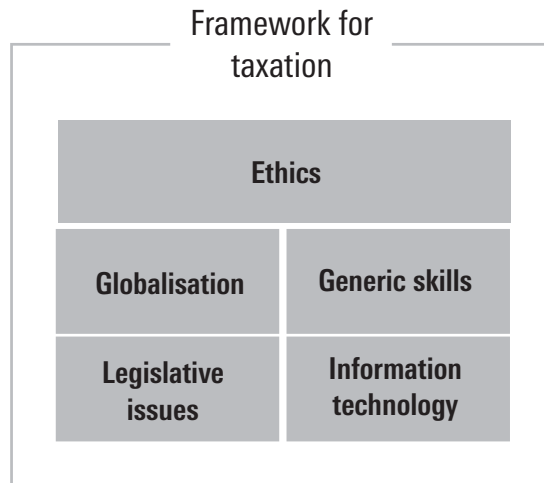
The main aim of *Taxation* is to develop candidates' competence in:

- > determining the taxable income and tax payable of a range of taxpayers
- > providing tax advice to a range of taxpayers.

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## Structure

The *Taxation* module focuses solely on taxation issues associated with a range of taxpayers. *Taxation* has been structured around the following framework:



This framework illustrates that *Taxation* extends beyond purely the core technical areas of taxation. As with other modules in the Chartered Accountants Program, *Taxation* develops competencies in other (non-technical) areas required by professional accountants such as ethics, globalisation, legislative issues and information technology.

## Core content areas

### Australian Taxation Law

- > *Income Tax Assessment Act 1936*
- > *Income Tax Assessment Act 1997*
- > *Fringe Benefits Tax Assessment Act 1986*
- > *A New Tax System (Goods and Services Tax) Act 1999*
- > Other relevant tax legislation, case law and rulings

## Learning strategies

### Human interaction

- > Four three-hour face-to-face focus sessions, in which two focus session leaders lead learning activities for up to 25 students
- > Work-based mentoring and coaching
- > Ongoing online module leader support and management
- > Online interaction with module and team communities.

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## Print

*Taxation* Candidate Learning Pack (CLP) incorporating:

- > overview of module
- > units of study – a comprehensive set of self-managed learning resources incorporating a range of work-based activities completed either autonomously or in collaboration with team peers, work colleagues or mentors.

The required text for this module is *2009 Australian Taxation Law* by Woellner R., Barkoczy S., Murphy S. and Evans C. Published by CCH.

## Electronic

- > *myCA* – a Web-based learning portal for access to learning materials, self-testing of progress, peer and academic interaction and collaboration, feedback and interaction with the Institute of Chartered Accountants in Australia
- > Internet research – downloading of information to facilitate specific learning outcomes

## Assessment strategies

To pass the module, candidates must pass the examination and combination of the non-examination components (i.e. extension project, the on-line unit knowledge quiz and focus sessions). This is because each of the assessment components in the module examines different combinations of the attributes of the Chartered Accountants Program. The exam component is also the only assessment piece performed within stringent individual conditions, guaranteeing the assessment of the knowledge, skills and values built by the Chartered Accountants Program.

The four assessment components are outlined below:

Components	Contribution to final mark	When	Details
<b>Non-exam</b>	<b>50%</b>		
> online unit knowledge quiz (UKQ)	(10%)	Four times, one week before each focus session	For each unit, an online UKQ is provided to candidates before each focus session. Each UKQ is unique to the candidate, drawing upon an extensive database of multiple choice questions. The UKQ is designed to: <ul style="list-style-type: none"><li>&gt; motivate candidates to work effectively through the unit before the focus session, thus making focus sessions more effective learning opportunities</li><li>&gt; test the fundamental knowledge and concepts underpinning the learning outcomes.</li></ul>
> focus sessions	(15%)	Four times	Each focus session involves a review of learning activities, and preparation and delivery of presentations.
> extension project	(25%)	Mid-module	The extension project is an individual project based on a problem solving scenario.
<b>Exam</b>	<b>50%</b>	End of module	